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Thomson Reuters Preps Global Hosted Feeds

Thomson Reuters will unveil an expanded, global hosting solution for supporting managed datafeeds and hosted data distribution platforms over the first quarter of this year, using hosting facilities operated by network and hosting provider Savvis.

The vendor expects to make hosted services available at its New York, Chicago, Singapore and two London datacenters in early February, and to roll out hosted services at centers in Tokyo and Frankfurt by mid-February and the end of March, respectively.

At launch, each facility will offer access to real-time market data, as well as hosted versions of the vendor's RMDS data distribution platform and the ability for clients to co-locate trading applications within the datacenters, says Bill Ruvo, global business manager for real-time datafeeds at Thomson Reuters. Clients currently in discussions to take space within the new hosting centers range from small hedge funds to bulge-bracket banks globally, he adds.

In addition to providing access to the vendor's RDF consolidated feed service and RDF Direct service of low-latency direct exchange feeds, the hosting centers will also allow clients to configure a low-latency, consolidated feed comprised of the direct exchange feeds they subscribe to. According to Ruvo, the process required to consolidate the direct feeds adds less than a millisecond of latency.

Clients that co-locate trading applications within the Savvis datacenters will also be able to cross-connect to Thomson Reuters' low-latency feeds, and consume the data directly within their trading applications to support their low-latency trading strategies.

Infrastructure Hosting

Ruvo says the hosting service will appeal both to small firms that are seeking a low-latency market data infrastructure but may not have the budget or resources to develop one on their own, and to large firms that have seen their market data infrastructure grow and are looking to reduce the total cost of ownership of their data platforms and free up space in their own datacenters.

Thomson Reuters will customize installations within the centers according to each client's requirements, and can host a client's entire infrastructure or specific components such as the production environment, disaster recovery or development and testing infrastructure. In addition, the vendor can install other Thomson Reuters products, such as its tick capture engine, within a hosted client implementation based on specific requests.

Thomson Reuters has operated hosting centers in New York and London for the past 18 months in facilities operated by BT Global Financial Services. The vendor will not force customers of its Hosted RMDS offering currently located at those hosting centers to migrate to the new facilities, and will continue to support those clients for the full term of their existing contracts, Ruvo says. However, Thomson Reuters aims to transition all customers to the new centers eventually, and will work with each client on migration to set up parallel runtimes and ensure a like-for-like transition of their infrastructures, he adds.

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